

In 2004, Protomet approached the Oak Ridge Industrial Development Board (ORIDB) regarding our vision for a Phase 1 Expansion that would triple our facility size and lay the foundation for future expanded growth. Doug Janney, Chairman of the IDB and Kim Denton, Executive Director of the IDB, spent countless hours working with us to coordinate local and state level participation. We were able to initiate a PILOT program, acquire state funding to extend a road, and open a new section of the industrial park providing us sufficient space to accommodate the next 10+ years of a multi-phase expansion plan. In the subsequent years, Protomet grew sales 500% positioning the company to pull the trigger on a Phase 2 expansion.

In 2013, Protomet began working with the IDB led by David Wilson, current IDB Chairman in cooperation with Parker Hardy, President of the Oak Ridge Chamber of Commerce on a second PILOT program; and in 2014, completed construction of a \$6.25 million Phase 2 Expansion, more than doubling the physical plant, while laying the groundwork for continued record setting growth.

Our partnership with the ORIDB and the Oak Ridge City Council have been critical to providing us a runway for growth and managing our cash flow while we grow into our expanded facilities. The importance of this partnership to Protomet's history of high growth, cannot be overstated. We look forward to continuing this partnership as we build a great business that can serve as an engine for job growth in this community.

Jeff Bohanan, President

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